

The Valley Hospital
Unaudited Balance Sheet
(000's)

9/30/2024

Assets

Current Assets	
Cash and cash equivalents	\$ 11,968
Assets whose use is limited, current	29
Accounts receivable	137,009
Prepaid expenses	11,264
Supplies and other current assets	<u>17,772</u>
Total current assets	178,042
Limited use assets, net of current portion:	
Board designated	874,364
Trustee-held funds	0
Donor restricted investments	<u>6,785</u>
	881,149
Property and Equipment, Net	1,202,424
Finance Lease ROU Asset	46,927
Operating Lease ROU Aseet	2,353
Other Assets	79,423
Accrued Pension Asset	-
Assets Held By Related Organization	<u>26,344</u>
Total assets	<u>\$ 2,416,662</u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$ 68,591
Medicare advance payments	-
Accrued salaries and related benefits	61,961
Other accrued expenses	59,625
Accrued bond interest payable	8,043
Long-term debt, current portion	11,880
Finance lease, current portion	744
Operating lease, current portion	<u>816</u>
Total current liabilities	211,660
Estimated Professional Liability	42,582
Amounts Due to Third-Party Payors and Other Liabilities	83,154
Long-term debt, noncurrent portion	307,134
Finance lease, noncurrent portion	57,029
Operating lease, noncurrent portion	<u>1,537</u>
Total liabilities	703,096
Net Assets	
Without donor restrictions	1,706,781
With donor restrictions	<u>6,785</u>
Total net assets	1,713,566
Total liabilities and net assets	<u>\$ 2,416,662</u>

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000"s)

	<u>9/30/2024</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 806,045
COVID-19 funding grant revenues	-
Other Revenue	<u>25,914</u>
Total operating revenue	<u>831,959</u>
Expenses	
Salaries and wages	265,122
Employee benefits	52,694
Medical fees	27,931
Other expenses	314,901
Interest	7,165
Depreciation	<u>60,642</u>
Total operating expenses	<u>728,455</u>
Income (loss) from operations before other items and special projects	<u>103,504</u>
Other items and special projects	<u>(22,011)</u>
Income (loss) from operations	81,493
Other Income (Loss)	
Non-operating gains and losses	18,003
Pension costs	-
Change in unrealized gains (losses) on investments	<u>55,900</u>
Revenues in excess of (less than) expenses	155,396
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(73,811)</u>
Total changes in unrestricted net assets	81,585
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	81,585
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>9</u>
(Decrease) increase in assets with donor restrictions	<u>9</u>
(Decrease) increase in net assets	81,594
Net assets at beginning of year	<u>1,631,972</u>
Net assets at end of period	<u><u>\$ 1,713,566</u></u>