

The Valley Hospital
Unaudited Balance Sheet
(000's)

6/30/2024

Assets

Current Assets	
Cash and cash equivalents	\$ 15,162
Assets whose use is limited, current	18,329
Accounts receivable	131,841
Prepaid expenses	11,435
Supplies and other current assets	<u>17,325</u>
Total current assets	194,092
Limited use assets, net of current portion:	
Board designated	830,954
Trustee-held funds	0
Donor restricted investments	<u>6,774</u>
	837,728
Property and Equipment, Net	1,186,536
Finance Lease ROU Asset	46,927
Operating Lease ROU Asset	2,353
Other Assets	83,233
Accrued Pension Asset	-
Assets Held By Related Organization	<u>26,344</u>
Total assets	<u><u>\$ 2,377,213</u></u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$ 69,295
Medicare advance payments	-
Accrued salaries and related benefits	52,614
Other accrued expenses	64,994
Accrued bond interest payable	8,882
Long-term debt, current portion	11,880
Finance lease, current portion	710
Operating lease, current portion	<u>816</u>
Total current liabilities	209,191
Estimated Professional Liability	40,482
Amounts Due to Third-Party Payors and Other Liabilities	83,934
Long-term debt, noncurrent portion	319,740
Finance lease, noncurrent portion	57,226
Operating lease, noncurrent portion	<u>1,537</u>
Total liabilities	712,110
Net Assets	
Without donor restrictions	1,658,329
With donor restrictions	<u>6,774</u>
Total net assets	1,665,103
Total liabilities and net assets	<u><u>\$ 2,377,213</u></u>

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000"s)

	<u>6/30/2024</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 526,818
COVID-19 funding grant revenues	-
Other Revenue	<u>15,676</u>
Total operating revenue	<u>542,494</u>
Expenses	
Salaries and wages	173,566
Employee benefits	34,461
Medical fees	17,748
Other expenses	203,552
Interest	3,971
Depreciation	<u>37,283</u>
Total operating expenses	<u>470,581</u>
Income (loss) from operations before other items and special projects	<u>71,913</u>
Other items and special projects	<u>(17,020)</u>
Income (loss) from operations	54,893
Other Income (Loss)	
Non-operating gains and losses	7,491
Pension costs	-
Change in unrealized gains (losses) on investments	<u>23,450</u>
Revenues in excess of (less than) expenses	85,834
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(52,701)</u>
Total changes in unrestricted net assets	33,133
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	33,133
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>(2)</u>
(Decrease) increase in assets with donor restrictions	<u>(2)</u>
(Decrease) increase in net assets	33,131
Net assets at beginning of year	<u>1,631,972</u>
Net assets at end of period	<u>\$ 1,665,103</u>