

**The Valley Hospital**  
**Unaudited Balance Sheet**  
(000's)

12/31/2024

**Assets**

<b>Current Assets</b>	
Cash and cash equivalents	\$ 12,254
Assets whose use is limited, current	6,152
Accounts receivable	140,492
Prepaid expenses	9,245
Supplies and other current assets	<u>29,773</u>
Total current assets	197,916
Limited use assets, net of current portion:	
Board designated	865,408
Trustee-held funds	0
Donor restricted investments	<u>6,797</u>
	872,205
<b>Property and Equipment, Net</b>	1,194,729
<b>Finance Lease ROU Asset</b>	44,445
<b>Operating Lease ROU Asset</b>	1,568
<b>Other Assets</b>	85,310
<b>Accrued Pension Asset</b>	-
<b>Assets Held By Related Organization</b>	<u>31,596</u>
Total assets	<u>\$ 2,427,769</u>

**Liabilities and Net Assets**

<b>Current Liabilities</b>	
Accounts payable	\$ 66,214
Medicare advance payments	-
Accrued salaries and related benefits	59,221
Other accrued expenses	52,023
Accrued bond interest payable	6,152
Long-term debt, current portion	11,880
Finance lease, current portion	778
Operating lease, current portion	<u>690</u>
Total current liabilities	196,958
<b>Estimated Professional Liability</b>	35,049
<b>Amounts Due to Third-Party Payors and Other Liabilities</b>	68,752
<b>Long-term debt, noncurrent portion</b>	306,352
<b>Finance lease, noncurrent portion</b>	56,831
<b>Operating lease, noncurrent portion</b>	<u>878</u>
Total liabilities	664,820
<b>Net Assets</b>	
Without donor restrictions	1,756,152
With donor restrictions	<u>6,797</u>
Total net assets	1,762,949
Total liabilities and net assets	<u>\$ 2,427,769</u>

**The Valley Hospital**  
**Unaudited Statement of Operations and Changes in Net Assets**  
(000"s)

	<u>12/31/2024</u>
<b>Changes in Net Assets Without Donor Restrictions:</b>	
Net patient service revenues	\$ 1,100,161
COVID-19 funding grant revenues	-
Other Revenue	<u>52,509</u>
Total operating revenue	<u>1,152,670</u>
<b>Expenses</b>	
Salaries and wages	361,831
Employee benefits	69,444
Medical fees	39,906
Other expenses	420,721
Interest	10,227
Depreciation	<u>82,793</u>
Total operating expenses	<u>984,922</u>
Income (loss) from operations before other items and special projects	<u>167,748</u>
Other items and special projects	<u>(30,884)</u>
Income (loss) from operations	136,864
<b>Other Income (Loss)</b>	
Non-operating gains and losses	24,609
Pension costs	-
Change in unrealized gains (losses) on investments	<u>44,720</u>
Revenues in excess of (less than) expenses	206,193
<b>Other Changes in Net Assets Without Donor Restrictions:</b>	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(75,237)</u>
Total changes in unrestricted net assets	130,956
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	130,956
<b>Assets With Donor Restrictions:</b>	
Net assets released from restriction for operating purposes	<u>21</u>
(Decrease) increase in assets with donor restrictions	<u>21</u>
(Decrease) increase in net assets	130,977
Net assets at beginning of year	<u>1,631,972</u>
Net assets at end of period	<u>\$ 1,762,949</u>